

Government Not Proposing 60 As Age For EPF Withdrawal For Private Sector Employees
Bernama
Aug 4, 2012

IPOH, Aug 4 (Bernama) -- The government is not implementing the Employees Provident Fund (EPF) withdrawal at age 60 for private sector employees although the minimum retirement age has been extended to 60 years, effective January next year.

Second Finance Minister Datuk Seri Ahmad Husni Hanadzlah said private sector workers could still withdraw their full EPF savings at age 55.

"Following the government's decision to extend the retirement age in the private sector, there were talks the EPF withdrawal would be extended from 55 to 60 years.

"At this stage, the government does not intend to implement the system. If they have EPF accounts, they could withdraw their full savings when they reach 55," he told reporters here Saturday.

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Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=685659>

