

PTPTN Allocates RM856 Million For Cash Advance Financing
Bernama
Aug 7, 2012

TEMERLOH, Aug 7 (Bernama) -- A total of RM856.9 million was allocated for Cash Advance Financing (WPP) for 583,634 students to continue their studies at universities until the end of last month.

The allocation of RM1,500 for each student, by the National Higher Education Fund Corporation (PTPTN) was an advance to help the students make numerous payments after being offered places at institutions of higher learning.

Higher Education Deputy Minister Datuk Saifuddin Abdullah said PTPTN had also set aside RM66.7 million for 44,499 students for the September session for the same purpose.

"In Pahang, 2,876 students received the advance, while 382 students from the district of Temerloh alone received the WPP," he told reporters after handing out WPP at Dewan Sri Mentakab here today.

Saifuddin, who is also Temerloh member of parliament, said the government would continue to help students, especially the poor, regardless of race, religion and community.

To date, 1.94 million students have received PTPTN loans involving RM44 billion. The allocation is expected to go up this year as more students were successful in entering universities.

-- BERNAMA

Copyright © 2012 BERNAMA

Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=686280>