

PIKOM Optimistic Of Sustained Growth For Malaysian Economy
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KUALA LUMPUR, Aug 28 (Bernama) -- The National ICT Association of Malaysia (PIKOM) is optimistic of sustained growth for the Malaysian economy despite the continuing fallout from the global financial crisis.

Its chairman, Woon Tai Hai, said the association expected the national economy to record between 4.5 per cent and five per cent growth this year.

"The economy has so far remained relatively resilient against the global impact of the prolonged debt crisis in the eurozone and the uncertain US economy," he told Bernama at the association's Hari Raya Aidilfitri Open House here Tuesday.

Woon said information technology (IT) spending in Malaysia was forecast to grow by nine-ten per cent this year.

"This positive outlook is driven by many initiatives and programmes that have been put in the place and some are already implemented, including the Government Transformation Programme, Economic Transformation Programme and the Digital Transformation Programme," he said.

He said the growth in Malaysia's information communication technology (ICT) industry depended not only on domestic conditions but also external factors.

"IT spending in China and India are projected to register a 15 per cent and 16 per cent respectively and this will bound to benefit us," he said.

Woon said the ICT sector continued to face several persistent challenges despite the positive outlook for the local industry this year.

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