

Penang BN Accepts State Government's Land Offer
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GEORGE TOWN, Oct 3 (Bernama) -- Penang Barisan Nasional (BN) has accepted the state government's offer to purchase a 0.445-hectare piece of vacant land in Taman Manggis, Jalan Zainal Abidin here for a low-cost housing development.

Penang Gerakan Youth chief, Oh Tong Keong said the state government had sent the offer letter to Penang BN on Sept 4 with a quotation of RM450 per square feet.

"Today we brought RM224,073 in cash being one percent of the total price of RM22 million as acceptance of the offer," he told reporters after paying the earnest deposit to the State Treasury, here Wednesday.

The Taman Manggis land issue arose as a result of Phase Two of the People's Housing Project (PPR) proposed site being sold by the DAP government to a private company for the development of a 19-storey hotel, private hospital and car park.

Oh said the implementation of the low-cost housing development on the said land would be managed by Taman Manggis Fasa Dua Development Sdn Bhd.

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