

**Government's 2011 Financial Management Records Better Performance -
Auditor-General
Bernama
October 15, 2012**

KUALA LUMPUR, Oct 15 (Bernama) -- The financial management of government agencies for 2011 recorded a better performance compared with 2010, said Auditor-General Tan Sri Ambrin Buang.

He said of all the government agencies that were evaluated, 111 agencies or 31.4 per cent of them were rated 'very good' (four stars), compared with 77 agencies (21.6 per cent) in 2010 and 48 agencies (12 per cent) in 2009.

"This remarkable achievement shows implementation of the accountability index has motivated the Controlling Officers to take measures towards improving their financial management," he said in a statement issued here today.

The 2011 Auditor-General's Report will be distributed to parliamentary members at today's Dewan Rakyat sitting.

Ambrin said the National Audit Department had implemented the rating system, which was based on the Accountability Index in 2007 to gauge the extent of compliance by government departments and agencies to laws and regulations.

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Source: <http://www.bernama.com/bernama/v6/newsindex.php?id=701898>