

**PM Najib: Bankruptcy laws to be changed (Updated)**  
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KUALA LUMPUR: Bankruptcy laws will be changed to give people a second chance, said Prime Minister Datuk Seri Najib Tun Razak.

He said it was too easy to make people bankrupt these days and there were now about 120,000 who were insolvent.

In his winding up address at the Umno general assembly here Saturday, the party president acknowledged the suggestion by its Youth wing for the bankruptcy laws to be changed.

"Many were made bankrupt because they stood guarantor for loans. We (Umno leaders) have signed such documents because they were brought to us by our own branch chief.

"It is difficult for us to refuse them," he said to the applause of the 3,000 delegates and observers at the meeting.

He said the decision to alter such laws to make it easier to get out of bankrupt status showed that the party and its leadership listened to the people.

Najib also announced the setting up of the Umno Institute, which will educate the young about the history and contributions of the party.

"This is important because the future of the young lies in their knowledge and sharpening their minds."

Najib also said Barisan Nasional would win a two-thirds majority in 13th general election if Umno members remained loyal to the party and supported its choice of candidates.

He said the Opposition was not strong enough to defeat Barisan on its own.

"But what worries me is the possibility of internal issues within Umno," Najib said, referring to sabotage by party members.

Najib asked delegates to continue to support party's choice of candidates even if they were not selected.

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