

Maybank opens first Laos outlet
TheStarOnline
5 November, 2012
By MAZWIN NIK ANIS

VIENTIANE: The services of Malaysia's leading bank Maybank are now available in all Asean countries, with the opening of its first branch here Monday.

The branch, located at the city's financial centre, offers a full range of banking services including retail and business banking, foreign exchange, remittances and treasury services.

The bank's Laos branch was opened by Prime Minister Datuk Seri Najib Tun Razak on the sidelines while attending the Asia-Europe Summit (Asem).

In his speech, Najib congratulated Maybank for having its footprint across the region, adding that in 50 years, Maybank had grown from a handful of branches to many hundreds reaching out across the region.

"Today's event is not only significant for Maybank but also for Malaysia. It reaffirms the role that Malaysian corporations can play in supporting the growth in neighbouring countries.

"It speaks volumes about the potential of Laos as an investment and trade destination," he said.

Maybank president and chief executive officer Datuk Seri Abdul Wahid Omar said the bank regarded Asean as its home market where apart from having 392 branches in Malaysia, it has 22 branches in Singapore, 376 branches in Indonesia, 52 in the Philippines, 11 in Cambodia, three in Brunei and two branches in Vietnam.

"With the opening of this Maybank Lao branch, we have completed our physical presence across all Asean countries. This is significant as we are now able to support our regional customers as they expand their operations across Asean," he said.

Copyright © 1995-2012 Star Publications (M) Bhd

Source:

<http://thestar.com.my/news/story.asp?file=/2012/11/5/nation/20121105144646&sec=nation>