

**PM: Signing of mega deals shows investor confidence**  
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NUSAJAYA: The signing of mega projects costing billions in real estate and motorsports in Iskandar Malaysia proves that foreign investors have confidence in the Malaysian economy.

Prime Minister Datuk Seri Najib Tun Razak said the signing of mega deals was proof that high impact projects and the government's Economic Transformation Programmes were not just merely words to garner the support of the people.

"What started as an idea is now a reality and the area is fast becoming one of Malaysia's most vibrant destinations," he said, adding that the Government was committed to ensuring the projects continued and would generate good returns by the year 2020.

Najib's speech was read out by Johor Menteri Besar Datuk Abdul Ghani Othman who launched the Puteri Harbour Family Theme Park on his behalf yesterday.

Najib added that the southern development corridor boasts huge industrial projects, retail parks, tourism attractions and business premises.

"Just two days ago, I joined Chinese developer Country Garden as they announced a RM900mil investment in the Danga Bay project and we also welcomed news that Singaporean and Malaysian companies would partner to create a multi-billion ringgit motorsports hub here," he said.

He added that as of September, Iskandar Malaysia had recorded investments of nearly RM100bil with some 40% from foreign sources.

"A total of RM42bil in investments announced this year had also been realised," he said, adding that this showed that investors were confident in Malaysia's stability and opportunities for growth.

Najib said much had already been achieved but the Government still had a lot to do.

"If Iskandar is to hit its 2025 target of RM383bil in investments, everyone needs to play a part," he said.

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