

Najib: Malaysia, Indonesia targeting two-way trade to reach US\$30bil by 2015
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PUTRAJAYA: Malaysia and Indonesia are targeting bilateral trade between the two countries to reach US\$30bil by 2015, Prime Minister Datuk Seri Najib Tun Razak said Tuesday.

He said although the target is seen to be ambitious, the two countries believed the target was attainable, given the rapid pace of development taking place in the two neighbouring nations.

"This is an ambitious target, reflecting the seriousness of the two governments to forge economic collaborations," he told a joint media conference with Indonesian President Susilo Bambang Yudhoyono.

Earlier, Najib held a bilateral meeting with Susilo to mark the Ninth Malaysia-Indonesia Annual Consultation.

Between January and October, two-way trade between the two nations rose by US\$1bill to US\$15.9bil from US\$14.9bil in the same period in 2011, said Najib, who is also Finance Minister. - Bernama

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