

**Malaysia needs quality FDIs, says Muhyiddin**  
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JOHOR BARU: Malaysia is now selective in its search for foreign direct investments (FDI), Deputy Prime Minister Tan Sri Muhyiddin Yassin said.

"We are not looking for just any FDI but quality FDIs. By quality, it means investments that bring in high technology, green and alternative technologies and knowledge-intensive industries."

These technologies were required to hasten the country's transition to a high-income nation, he said after launching the Kiswire Research and Development Centre here yesterday. Kiswire is a major steel wire producer in South Korea.

Known as Kota Kiswire, the centre is in Jalan Dato Abdullah Tahir.

Muhyiddin said Kiswire Malaysia was the type of quality FDI which the country welcomed.

Muhyiddin, who was Johor menteri besar when Kiswire first set foot here in 1989, said he was delighted with the company's continued confidence and commitment to invest further in Malaysia.

He said South Korea had been a major source of FDI over the past 30 years. Last year, it was the country's second largest source of FDI, with approved investment totalling US\$1.6 billion (RM5.04 billion).

South Korean investments in Malaysia now stood at US\$3.6 billion, he said, adding that more South Korean automotive companies should set up their base in the country.

Present were Muhyiddin's wife, Puan Seri Noorainee Abdul Rahman, International Trade and Industry Minister Datuk Seri Mustapa Mohamed, South Korean ambassador to Malaysia Lee Yong-Joon, Kiswire Limited chairman Hong Young-Chul and Kiswire Malaysia chief executive officer Park Chang-Hee.

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