

Mukhriz: Malaysia does not want to go the IMF way
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ALOR STAR: Malaysia had turned down the International Monetary Fund's (IMF) assistance during the 1997/98 financial crisis over conditions imposed by the IMF.

Deputy International Industry and Trade Minister Datuk Mukhriz Mahathir said the conditions included compelling the government to abolish a number of subsidies provided to the people.

"The conditions were unacceptable. Just look at what happened to Indonesia and how it had forced the resignation of then President Suharto. There were blunders when Indonesia had agreed to the IMF plan during the crisis," he said here.

Mukhriz was asked to comment on Parti Keadilan Rakyat de facto leader Datuk Seri Anwar Ibrahim's call for Malaysia to emulate Turkey in going the IMF road to boost its economic growth.

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