

Shell, Partners Take Final Investment Decision To Develop Malikai Field Off Sabah
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KUALA LUMPUR, Feb 4 (Bernama) -- Block G PSC Co-Venturers Shell Malaysia, Petronas Carigali and ConocoPhillips Sabah Ltd recently announced that they have taken the final investment decision to develop the deepwater Malikai oil field, some 100 km offshore Sabah.

The field, located in waters up to 500 metres deep, is part of the Block G Production Sharing Contract awarded by Petronas in 1995. Operated by Sabah Shell Petroleum Co, it is the country's third deepwater project.

Shell and ConocoPhillips each hold a 35 per cent interest in the development while Petronas Carigali has 30 per cent.

"Malikai is an exciting oil development in Shell Malaysia's upstream portfolio and will cement Malaysia's position as a regional deepwater hub and centre of excellence," said Shell Malaysia Chairman Iain Lo in a statement today.

Shell and Petronas recently announced first early oil production from Gumusut Kakap, Malaysia's second deepwater development.

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