

Bursa Malaysia Advises Investors To Exercise Caution In Patimas' Trading
Bernama
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KUALA LUMPUR, Jan 17 (Bernama) -- Bursa Malaysia Securities today issued a statement drawing investors' attention to a recent sharp rise in the price and volume of Patimas Computers Bhd share.

The statement was issued following the company's response to an Unusual Market Activity (UMA) query made by Bursa Securities on January 10 asking of any known reasons for the increased activity.

Patimas in its reply said it was not aware of any reasons except for a MoU signed in December with a telecommunication company towards the possibility of jointly managing and running 4G services in a foreign country.

"Notwithstanding the company's response to the above UMA query on Jan 10, 2013, Bursa Malaysia Securities would like to advise investors to exercise caution and to make informed decisions in the trading of Patimas," Bursa Malaysia said.

It added that it will not hesitate to take appropriate regulatory action to ensure fair and orderly trading of Patimas.

As at 11.13am, Patimas slipped 0.015 sen to 16.5 sen with 144.674 million shares changing hands, after moving between 16 sen and 20.5 sen.

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