

Malaysia-Russia Bilateral Trade To Grow 10-15 Per Cent
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KUALA LUMPUR, Feb 18 (Bernama) -- The Trade Representative of the Russian Federation in Malaysia, Alexey Slizkov, is hopeful that trade between Malaysia and Russia will grow between 10 and 15 per cent this year.

High-tech industries and pharmaceuticals are key industries that could drive trade between the two countries, he said at a media briefing here today.

He said although trade between Malaysia and Russia declined slightly to US\$1.7 billion last year from US\$1.83 billion in 2011, efforts were being taken to increase the trade.

There was about a five per cent drop in bilateral trade last year mainly due to decline in several big deals, he said, adding that the Russian government was taking many initiatives to increase the trade level.

Under the initiatives, Tomsk Chamber of Commerce and Industry, the largest regional association of companies and enterprises of the Tomsk region in Russia, also organised a business mission of innovative companies to Kuala Lumpur from February 17-24.

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