

## **Stronger Ties Will Help Both Malaysia, Singapore In Attracting Global Investments Bernama**

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**By Tengku Noor Shamsiah Tengku Abdullah**

SINGAPORE, Feb 18 (Bernama) -- A stronger bilateral relationship between Malaysia and Singapore will help both countries maintain their attractiveness to global investors, says Dr Shane Oliver, Head of Investment Strategy and Chief Economist, AMP Capital.

Commenting on the Leaders' Retreat scheduled for tomorrow between Prime Minister Datuk Seri Najib Tun Razak and his Singaporean counterpart Lee Hsien Loong, he said if the two leaders continued to work more closely it would strengthen economic ties between the two countries.

"This is important in helping both Singapore and Malaysia maintain their attractiveness for global investors, at a time when China's rapid development continues to loom large globally.

"It is great to see the relationship between Malaysia and Singapore on a strong footing. If the meetings go well it could lead to greater trade and investment ties between the two countries particularly if any regulatory and other restrictions currently hampering such ties are relaxed and both Governments are seen to be encouraging greater interaction," he told Bernama.

"One of the best ways to encourage this is for Khazanah Nasional and Temasek to work more closely together and focus on joint projects in the two countries. It is great to see that this is occurring."

Meanwhile, a statement issued by Singapore's Foreign Affairs Ministry announced Najib's visit to Singapore beginning today for the annual Leaders' Retreat with Lee.

The event is a key bilateral platform for both Prime Ministers to drive the two neighbouring countries' relationship forward.

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