

Malaysia's TIV To Touch 640,000 Units This Year
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PETALING JAYA, Jan 23 (Bernama) -- Malaysia's total automotive industry volume (TIV) will increase two per cent to 640,000 units this year compared with 627,753 units registered last year, the Malaysian Automotive Association (MAA) said today.

Its President, Datuk Aishah Ahmad, said about 200 new models would be unveiled this year to help achieve the numbers.

"I will let representatives from the car companies announce the car models," she told a press conference, adding that the number of new models introduced in the past were lesser than the 200 to be introduced this year.

The MAA has taken some economic and environmental factors into account in its forecast for this year's total industry volume.

"Malaysia's Gross Domestic Product is forecast at 5.6 per cent in 2013 based on a survey conducted by the Malaysian Institute of Economic Research recently.

"The Bank Negara overnight policy rate is expected to remain stable in the first half of this year and it is expected to lend confidence to consumer sentiment," she said.

The Economic Transformation Programme would further boost the domestic economy and create greater demand for new vehicles, besides aggressive promotional campaigns by car companies, Aishah said.

National vehicles, Perodua has a 30.1 per cent market share with 189,137 units sold last year followed by Proton with 141,121 units sold (22.5 per cent market share).

Meanwhile, non-national car, Toyota, garnered a bigger market share of 16.8 per cent with 105,151 units sold, Nissan 5.8 per cent market share (36,271 units sold) and Honda 5.6 per cent market share (34,950 units sold).

From January to December last year, 569,620 cars were produced compared with 533,515 units manufactured in 2011.

Malaysia ranked third in November in terms of top sales in Asean with 567,170 units sold, up three per cent, from the same month in 2011.

Thailand emerged number one with 1,291,468 units sold followed by Indonesia with 1,026,758 units.

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