

Malaysia's IPI Down 4.5 Per Cent In February
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KUALA LUMPUR, April 11 (Bernama)-- Malaysia's Industrial Production Index (IPI) declined by 4.5 per cent in February 2013 as compared with the same month in 2012.

The decline was due to the decrease in all indices, namely manufacturing, mining and electricity, which fell 5.2 per cent, 3.0 per cent and 3.0 per cent, respectively.

The IPI for January 2013 has been revised to "positive 5.2 per cent, year-on-year", the Statistics Department said in a statement today.

On a monthly basis, the IPI slipped by 1.2 per cent.

The department said manufacturing output in February 2013 recorded a decline of 5.2 per cent year-on-year, while that for January increased by a revised 5.9 per cent.

The major sub-sectors that registered decreases in manufacturing output in February 2013 were petroleum, chemical, rubber and plastic products (-2.5 per cent), electrical and electronics products (-6.5 per cent) and non-metallic mineral products, basic metal and fabricated metal products (-10.1 per cent).

The mining sector output was down 3.0 per cent in February 2013 compared with the same month in 2012.

This was due to the 5.4 per cent decrease in crude oil index despite a 1.7 per cent increase registered by natural gas index.

Compared with January 2013, the seasonally adjusted output for the mining index was down by 1.1 per cent.

The electricity output decreased by 3.0 per cent in February 2013 year-on-year, the department said, adding, the seasonally adjusted output fell by 4.3 per cent as compared with the previous month.

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