

**Russia's SME Bank Keen On Learning Malaysia's SME Bank Business Module**  
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KUALA LUMPUR, April 17 (Bernama) -- The SME Bank of Russia is keen on learning the business module adopted by Malaysia's SME Bank.

Deputy Chairman of the Board, SME Bank of Russia, Kirill Semenov said in Russia, the SME Bank had no direct contact with its clientele and that businesses are done via other networks such as commercial banks.

Semenov, together with other five delegates from SME Bank of Russia, was in Malaysia for a three-day visit, following a memorandum of understanding (MoU) signed by the two SME Banks in September last year.

The MoU was aimed at setting a platform for the two parties to cooperate in the development of small and medium enterprises in their respective countries.

At a media briefing here Wednesday, Semenov said the SME Bank of Russia hoped this short visit would complement the two parties' collaborative efforts and set the stage for more regular exchange of opinions.

"So far there is no allocation yet as there are no projects in the pipeline.

However, we hope with the support from Malaysia's SME Bank, our cooperation would commence this year," he added.

Besides Malaysia's SME Bank, the SME Bank of Russia has also established cooperation with Exim Bank of India, International Finance Corporation in Washington, United States and China Development Bank.

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