

PM launches new trust fund inheritance services under ASNB
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SERDANG: Prime Minister Datuk Seri Najib Tun Razak on Sunday launched new trust fund inheritance services under the Amanah Saham Nasional Berhad (ASNB), which will benefit over 11 million unit holders.

The services, Hibah Amanah and Pengisytiharan Amanah, which are for Muslim and non-Muslim holders respectively, is also in conjunction with Permodalan Nasional Berhad's (PNB) 35th anniversary celebration.

He said that registration for the two services will be available at all ASNB offices nationwide, starting Monday.

"This new service will assist ASNB unit holders in planning their property related to the ASNB trust unit, so that it would be distributed to their descendants in a faster and easier process," said Najib during a dinner at the Malaysia Agro Exposition Park Serdang (MAEPS).

Hibah Amanah is a service in accordance with Syariah that applies the concept of "trust and grant" in the management of properties, while Pengisytiharan Amanah applies the concept of trust, said PNB in a statement.

It said under the services, unit trust holders who have passed away will automatically have their assets transferred over to their family or loved ones.

To register, holders must be aged 18 and above. Beneficiaries can be Malaysians or foreigners but must be directly related to the holder.

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