

Cuepacs wants government to take over housing loans
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Cuepacs has asked the government to take over the civil servant housing loan lending facility from commercial banks.

Its president, Datuk Omar Osman said this was due to concerns expressed by its members that the lending arrangement would burden borrowers. "So we have decided that the lending facility should be managed by the Housing Loan Division.

"We do not want the function to be given to commercial banks for we are worried that they might impose various charges," he told Bernama after attending the inaugural annual general meeting of Koperasi Penjawat Awam 1Malaysia Berhad in Kuala Lumpur yesterday.

The motion, passed at the AGM, will be submitted to Prime Minister Najib Tun Razak and Chief Secretary to the Government Tan Sri Dr Ali Hamsa.

Under the 2013 Budget, the government decided to disburse housing loan for civil servants through commercial banks from January this year. Omar said Cuepacs would continue to urge the government to reduce the housing loan interest rate by one per cent to three per cent. "In addition, we also want the government to raise the monthly housing allowance from RM180 to RM450 and harmonise the cost of living allowance (COLA) throughout the country at the rate of RM300 a month," he said. - June 25, 2013.

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