

Muhyiddin Calls For Review Of Incentive Package For Co-ops
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JITRA, Aug 24 (Bernama) -- The incentive package for the cooperative sector needs to be reviewed to be in line with the nation's transformation agenda to further increase the sector's contribution to the economic growth of the country.

Deputy Prime Minister, Tan Sri Muhyiddin Yassin, said the government gave priority to the review to give the co-ops a fair opportunity to venture into new business sectors and increase their existing businesses.

He said the move would also encourage the co-ops and hence boost their contributions to the transformation agenda.

"I think it is now time for the Malaysia Cooperatives Societies Commission to review the incentives offered to the co-ops," he said at the launch of the National Cooperatives Day 2013 here today.

Muhyiddin said co-ops played a key role in generating economic growth.

The co-ops, being competitive business entities, were also proactive and sensitive to the environment, he said.

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