

Umno Youth, NGOs To Set Up Secretariat To Help Bankrupts
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PUTRAJAYA, Aug 28 (Bernama)-- The Umno Youth Movement together with more than 10 non-governmental organisations (NGO) will be setting up a secretariat next week to help those made bankrupt on account of they being guarantors.

Umno Youth executive committee member Datuk Sohaimi Shahadan said the function of the secretariat was to identify and gather information on these bankrupts to determine their status.

The secretariat whose membership would be from Umno Youth and the NGOs would be overseen by Minister in the Prime Minister's Department Nancy Shukri.

"A task force will also be created to help those who made bankrupt because they acted as guarantors for people taking loans for education, buying cars or other reasons," he told the media after holding a meeting with Nancy here Wednesday.

Sohaimi, who said the setting up of the secretariat which was supported by Nancy, also hoped close cooperation would be fostered between the NGOs, Umno Youth and the Malaysian Insolvency Department on the matter.

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