

**Competition Law 2010 Makes Trade Negotiation Easier, Says Muhyiddin  
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KUALA LUMPUR, Sept 25 (Bernama) -- The Competition Law 2010, which came into force last year, will make trade and business negotiations easier between Malaysia and other countries, says Deputy Prime Minister Tan Sri Muhyiddin Yassin.

He said the competition policy was one major issue discussed in any free trade negotiation including the Trans Pacific Partnership agreement.

"This subject is always taken into account as many countries already have competition laws and they do not want unhealthy trade practice," he told a press conference after launching the 1st MyCC Competition Law Conference here Wednesday.

Malaysia's Competition Act 2010 and the Competition Commission Act 2010 were enacted on June 10, 2010 after 19 years of deliberation and came into force on January 1, 2012.

Malaysia Competition Commission (MyCC) was set up in April 2011 to enforce the provision contained in the Act.

Malaysia has joined the ranks of more than 130 countries now with a competitive law regime.

Meanwhile, Domestic Trade, Cooperatives and Consumerism Minister Datuk Hasan Malek said consumers in the country would continue to reap a wide range of benefits from the government's policy of opening up markets.

He said in many cases, the policy has generated wealth, as well as, given advantage to consumers and good examples can be found in the telecommunication and distribution trade sectors.

Today, Malaysia was witnessing positive results of healthy competition because many new players have emerged and prices continue to be competitive.

"I have no doubts that there are many other markets where positive effects can be reached this way," he said.

Hasan also reiterated the political will and seriousness of the government to continuously improve market efficiency.

"We recognise that competition has a positive influence, not only on a country's economy, as a whole but more importantly on the welfare of consumers," he added.

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