

## **No Conflict Of Interest In Yinson Acquisition, Says Mokhzani**

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KUALA LUMPUR, June 18 (Bernama) -- Datuk Mokhzani Mahathir says there is no conflict of interest in Kencana Capital Sdn Bhd acquiring a stake in Yinson Holdings Bhd.

"There is no conflict of interest," he said, adding that he was not aware of any report regarding a conflict of interest in the acquisition.

The son of former Prime Minister Tun Dr Mahathir Mohamed and Executive Vice-Chairman of SapuraKencana Petroleum Bhd, an oil and gas support services provider, was taken aback and questioned the integrity of the report when reporters approached him on the sidelines of the Perdana Leadership Foundation CEO Forum 2013 here today.

"Why would there be a conflict of interest?," asked Mokhzani who was a panelist at the forum.

Kencana Capital is the investment vehicle of Mokhzani along with his long-time business partner, Yeow Kheng Chew, who is also an Executive-Director of SapuraKencana.

On May 31, Yinson proposed to issue and place out new shares to Kencana Capital not exceeding 15 per cent of the previous enlarged share capital of 220.4 million shares.

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