

KL share prices end morning session lower

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Share prices on Bursa Malaysia remained lower at mid-day today weighed by losses in selected heavyweight stocks amid lack of market moving leads, dealers said.

At lunch break, the benchmark FTSE Bursa Malaysia KLCI (FBM KLCI) lost 0.66 point to 1,828.02, after hovering between 1,827.26 and 1,833.79 throughout the morning session.

A dealer said sentiment remained cautious as many investors were concerned over reports that a medium-sized bank in China had tightened its financing to property developers, coupled with weak economic data from the US.

Heavyweight Kuala Lumpur Kepong, which emerged as the top loser for the session, erased 56 sen to RM23.84, followed by Petronas Dagangan which gave up 26 sen to RM30.30.

On the scoreboard, the Finance Index fell 11.5 points to 16,551.66 and the Plantation Index lost 30.27 points to 8,769.69, while the Industrial Index firmed 7.12 points to 3,125.25.

The FBM Emas Index lost 6.81 points to 12,644.56, the FBMT100 Index declined 2.85 points to 12,309.89, the FBM Ace erased 128.35 points to 6,677.14 while the FBM 70 added 3.01 points to 13,804.02.

Losers outnumbered gainers 530 to 229, with 296 counters unchanged, 578 untraded and 17 others suspended.

Turnover totalled 1.94 billion shares worth RM1.11 billion.

Among actives, Iris Corp slipped four sen to 57.5 sen, Luster Industries fell half-a-sen to 13 sen and KNM-WA lost one sen to 17.5 sen.

Of the heavyweights, Maybank gave up three sen to RM9.72, Tenaga Nasional declined four sen to RM12 while CIMB was flat at RM7.09.

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