

**Malaysian financial institutions ready to adopt Basel III**

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Malaysian financial institutions are ready for the implementation of Basel 111 over the next two years, depending on the sophistication of their systems, liquidity and capital management.

KPMG Head of Financial Services Advisory Asean Andrew Tinney said several banks in Malaysia are still exploring the possibility of using alternative means for sukuk issues over their Basel III capital needs.

"More resources may need to be allocated for a smooth implementation of Basel III. But it will take at least two years for big institutions to implement it," he said, today.

The Institute of Bankers Malaysia and KPMG jointly conducted the survey in September 2013.

Based on the survey, Basel III reforms have a major impact on capital and liquidity management.

Commercial banks seem to have the lead in terms of readiness for the Basel III adoption among financial institutions in Malaysia, Tinney said.

Basel III is a regulatory framework which aims to promote a more resilient banking system.

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