

KL shares extend losses mid-morning

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The FTSE Bursa Malaysia KLCI (FBM KLCI) on Bursa Malaysia extended its losses mid-morning due to lack of buying interest amid weaker regional equity markets.

At 11am, the benchmark index FBM KLCI stood at 1,777.27, down 26.76 points after hovering between 1,769.8 and 1,795.89.

A dealer said the dollar's appreciation coupled with negative market sentiment following a weak US manufacturing data had pushed investors to the sidelines.

The dealer added that some of local investors were still away for the Chinese New Year holidays.

On the scoreboard, the Finance Index fell 166.54 points to 16,242.14, the Plantation Index lost 104.36 points to 8,324.58 and the Industrial Index declined 49.54 points to 3,028.95.

The FBM Emas Index gave up 175.95 points for 12,280.38, the FBMT100 Index erased 177.92 points to 11,997.94, the FBM 70 was 190.58 points easier at 13,570.47 and the FBM Ace decreased 53.94 points to 5,847.39.

Market breadth was negative as losers outpaced gainers 454 to 112, with 198 counters unchanged, 828 untraded and 17 others were suspended.

Turnover totalled 474.916 million shares worth RM610.844 million.

Among actives, Green Packet added 1.5 sen to 40 sen while Sumatec was flat at 30 sen.

For heavyweights, Maybank fell eight sen to RM9.55, TNB lost 54 sen to RM11.26, CIMB decreased 12 sen to RM6.80, Axiata Group went down seven sen to RM6.49 and Sime Darby erased 13 sen to RM8.86. –

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