

## **Ringgit little changed against US dollar in early session**

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**OLEH THE MALAYSIA INSIDER**

The ringgit was little changed against the US dollar in early session today against the backdrop of the US Federal Reserve scaling down its monthly asset purchase programme, dealers said.

At 9.15am, the ringgit was quoted at 3.3450/3470 versus the greenback against last Thursday's 3.3450/3480.

Dealers said the Federal Open Market Committee reduced its monthly asset purchase programme by \$10 billion to \$65 billion last week.

Ringgit/US dollar trading is expected to be confined within a narrow range today on lack of buying support, another dealer said.

Against other major currencies, the ringgit was traded mixed.

The local unit was little changed against the Singapore dollar at 2.6244/6270 from 2.6204/6238 last Thursday and declined against the yen to 3.3047/3073 from 3.2698/2740 previously.

The ringgit, however, appreciated against the British pound to 5.4544/4590 from 5.5243/5296 last Thursday and rose against the euro to 4.5211/5251 from 4.5562/5613 previously. –

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