

## **Short term rates to remain steady on Bank Negara intervention**

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Short-term interbank rates are likely to remain stable on Bank Negara Malaysia's intervention to absorb excess liquidity from the financial system.

The bank estimated today's liquidity at RM31.104 billion in the system and RM11.226 billion in Islamic funds.

Bank Negara will conduct a conventional money market tender for RM9.5 for 4 - 60 days.

It will also call for two repo tenders of RM500 million for 28 days and RM400 for 89 days.

The central bank will conduct five Al-Wadiah tenders comprising RM3.1 billion for 28 days, RM1.3 billion for 21 days, RM1.8 billion for seven days and two RM500 million tenders for 14 and 32 days.

Lastly, Bank Negara will call for RM100 million Commodity Murabahah programme for 28 days.

At 4 pm, the central bank will conduct up to RM20.7 billion in conventional tenders and a RM4 billion Al-Wadiah overnight tender. –

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