

Customs Targets RM36 Billion Indirect Tax For 2014

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KUALA LUMPUR, March 4 (Bernama) -- The Royal Malaysian Customs Department is targeting a collection of RM36 billion from indirect tax for 2014.

The Department's director Datuk Seri Khazali Ahmad said he was confident the figure would be achieved based on last year's collection of RM33.126 billion which was RM0.808 billion or 2.5 percent more than 2012.

Speaking at a Bernama Radio24 Consumers Clinic programme with the Malaysian Islamic Consumers Association here today, he said the highest collection in 2013 came from local excise duty amounting to RM8.39 billion.

Whereas service tax recorded RM5.94 billion, a 6.49 percent or RM362.513 million increase compared to 2012, he added.

Khazali said local and import sales taxes each contributed RM5.626 billion and RM4.466 billion respectively to the country's income.

"This achievement is despite the current uncertain global economic situation which is very challenging," he said.

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