

China Maintains 2014 GDP Growth At 7.5 Per Cent
Bernama
5 March, 2014
By Niam Seet Wei

BEIJING, March 5 (Bernama) -- China, the world's second largest economy, has maintained its 2014 gross domestic product growth target at 7.5 per cent, Prime Minister Li Keqiang told parliament Wednesday.

The country's consumer price index target for this year has also been set at 3.5 per cent, the same as the targeted percentage last year, he said when opening the annual parliamentary meeting.

He said the government would add more than 10 million urban jobs this year while keeping the registered urban unemployment rate under 4.6 per cent.

"This will boost the country's fiscal deficit to 1.35 trillion yuan, up 2.1 per cent from last year's 1.2 trillion yuan," he said.

On military spending, the government would raise the expenditure by 12.2 per cent to 808.23 billion yuan and the public security budget by 6.1 per cent to 205.07 billion yuan, Li told the nine-day annual session of the National People's Congress.

China's parliament session began today and will end on March 13. China's economy posted 7.6 per cent full-year growth last year, surpassing the official 7.5 per cent annual growth projection.

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