

**Senja Aman Penang Project 30 Per Cent Sold**  
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KUALA LUMPUR, March 7 (Bernama) -- Senja Aman Holding Sdn Bhd has sold 30 per cent of the residential units at its Angsana Teluk Bahang project in Penang on its launch today.

Senja Aman's Group Managing Director, Datuk Simon Foong, said despite the current unfavourable property market outlook, there were many serious enquiries from prospective buyers.

"With such demand, I expect all the 150 luxury suites to be sold within three months," he told media briefing after a presentation on the project here today.

The RM500 million project, which will be built on three hectares in Teluk Bahang beachfront, will be operated by the Banyan Tree Hotels and Resorts, under the Angsana brand, he said.

"Through the leaseback programme, the units will give returns in the range of four-six per cent per annum and the operator will ensure that the property remains fully maintained at all times," he said.

Construction works are scheduled to start in this June, with the resort expected to be in operation by early 2017.

The company expects 60 per cent of the buyers to be foreigners, especially from Singapore and Hong Kong.

It will holding exhibitions at the Grand Hyatt Kuala Lumpur until Sunday, and on March 29-30, 2014 in Singapore's Four Seasons Hotel.

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