

Apple finance chief retiring
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Apple's CFO Peter Oppenheimer at Capitol Hill in Washington in this May 21, 2013 file photo. Apple announced Oppenheimer will be retiring later this year. – Reuters pic, March 5, 2014. Apple yesterday announced that the chief finance officer who served during the company's meteoric rise over the past decade is retiring later this year.

Peter Oppenheimer will leave in September, turning the position over to Luca Maestri, according to the maker of iPhones, iPads, iPods and Macintosh computers.

"Peter has served as our CFO for the past decade as Apple's annual revenue grew from US\$8 billion (RM26 billion) to US\$171 billion and our global footprint expanded dramatically," Apple chief executive Tim Cook said in a release.

"His guidance, leadership and expertise have been instrumental to Apple's success, not only as our CFO but also in many areas beyond finance."

Maestri joined Apple in March of last year and was said to already be managing most of the California-based company's financial matters.

Maestri's professional background spans more than 25 years and includes stints as chief financial officer at Xerox and Nokia Siemens Networks, now called Nokia Solutions and Networks, according to Apple.

"I am confident he will be a great CFO at Apple," Cook said of Maestri.

"When we were recruiting for a corporate controller, we met Luca and knew he would become Peter's successor."

Oppenheimer said in a release that after 18 years working at Apple, he was going to take time for himself and his family.

His stated plans for the future included traveling the world and completing the requirements for a pilot's license. – AFP, March 5, 2014.

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