

SME Corp Approves RM2.5 Million Grants To 14 Terengganu Companies
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DUNGUN, March 11 (Bernama) -- SME Corp Malaysia has approved grant applications worth RM2.5 million from 14 companies in Terengganu in the first two months of this year.

State Entrepreneurship, Rural Development, Consumerism and Cooperatives Committee Chairman, Roslee Daud, said of the 14, eight were from the youths with grants worth RM743,000.

"We received applications from 15 companies involved in various businesses but one was rejected as it did not fulfilled the conditions stipulated.

"The funding reflects the government's efforts to help entrepreneurs, especially the youths and females in Terengganu," he said.

Roslee said this after chairing a special meeting with SME Corp in Bukit Besi here today.

SME Corp, since its inception in 2007, has helped over 1,000 firms nationwide with grants totalling RM82 million.

Of the grants, Terengganu received 10 per cent, the highest in the country.

Meanwhile, SME Corp Terengganu Director, Muhammad Ibrahim, said firms involved in food business received the most grants.

"Others receiving the grants include wood, cement and fibre-based, oil and gas, textile and printing industry (seven per cent)," he said.

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