

**55 Firms Picked To Supply GST - Compliant Accounting Software: Customs DG
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PUTRAJAYA, March 12 (Bernama) -- Fifty-five companies have been picked to be suppliers of goods and services tax (GST)-compliant accounting software for registered small and medium enterprises (SMEs), Royal Customs Department director-general Datuk Seri Khazali Ahmad said today.

He said the companies were selected from a list of 72 firms that had applied to the department to provide the service.

Their names would be listed in the department's website and published in the local newspapers soon to facilitate SMEs to buy the software, he said.

"SMEs that have bought the software can produce the receipt to SME Corp to get the subsidy. However, the quantum of the subsidy has not been decided," he told reporters after presenting certificates to the software suppliers.

Khazali said the government has allocated RM150 million financial aid to provide one-off payment for SMEs to buy the GST-compliant software.

Khazali said the software price ranges from as low as RM1,200 a unit to tens of thousands of ringgit depending on the applications found on the software.

He said the SMEs could register with the Royal Customs Department from May 1 to qualify for the subsidy.

The department expects SMEs would start buying the software from June 1, he added.

The six per cent GST will be implemented on April 1 next year to replace the current 16 per cent sales and services tax.

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