

Lafarge Malaysia Likely To Sustain Decent Sales Growth
Bernama
19 March, 2014

KUALA LUMPUR, March 19 (Bernama) -- Lafarge Malaysia Bhd is likely to sustain decent sales growth in 2015 following its plans to increase production capacity by 1.20 million metric tones or 9.3 per cent from its existing capacity of 12.95 million metric tonnes, says Kenanga Research.

The research house said the company, which engaged in the manufacture and sale of cement, ready-mixed concrete and other related building materials, currently exported between 20 and 30 per cent of its products.

"In the longer-term, we believe Lafarge should be able to gain new markets in Myanmar and other countries in the Asian region," it said.

Kenanga Research set a short-term target price of RM9.50 for Lafarge Malaysia.

The counter closed the morning trading session on Bursa Malaysia Securities at RM9.27 per share.

-- BERNAMA

Copyright © 2014 BERNAMA

Source: <http://www.bernama.com/bernama/v7/newsindex.php?id=1023041>