

Ranhill Utilities Aims For 8-12 Per Cent Growth Year-On-Year
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KUALA LUMPUR, March 20 (Bernama) -- Ranhill Utilities Sdn Bhd, a water and waste services provider, is confident of achieving a growth rate of between eight and 12 per cent year-on-year.

This follows its strong position in the foreign and domestic markets, its Business Development head, Khairul Effendy Tusam, said.

Last year, the company recorded a revenue of about RM1 billion through its three operating subsidiaries -- Ranhill Water Services Sdn Bhd, Ranhill Water Technology Sdn Bhd and Saj Holdings Limited.

Currently, the company has businesses in seven foreign markets, including India, the Philippines, Thailand, Vietnam and Indonesia, he told reporters at the company's memorandum of understanding signing Thursday.

Khairul Effendy said the company has established itself as a water and waste service provider for both local and foreign markets with the source-to-tap capabilities, which helped to boost the company's businesses.

"Via our subsidiaries, Ranhill Utilities perform the role of an integrated water supply company whose responsibilities include sourcing, treatment and distribution of clean drinking water," he said.

Meanwhile, the company today signed a Water Operator Partnership MoU with Perusahaan Daerah Air Minum Kota Denpasar of Indonesia to manage the water supply distribution and to ensure continuous water supply in Denpasar.

The partnership, the company's ninth in the past seven years, is expected to be completed by end-2014.

"The work plan also includes consultations, technology demonstration, visits and on-the-job training to improve operational efficiencies by managing water losses and ultimately improving water supply to Denpasar customers," Khairul Effendy added.

The MoU signing was witnessed by Energy, Green Technology and Water Minister Datuk Seri Dr Maximus Ongkili

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