

KLCI Futures Close Higher On Strong Buying Interest
Bernama
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KUALA LUMPUR, March 21 (Bernama) -- The FTSE Bursa Malaysia KLCI (FBM KLCI) futures contracts on Bursa Malaysia Derivatives closed higher today on strong buying interest amid a firmer cash market, a dealer said.

Phillip Futures Sdn Bhd dealer Desmun Chan Coin Mun said the futures contracts surged for the highest weekly gain of the year, propped up by positive sentiment from the US.

"Strong buying interest remains as better-than-expected months US data has raised the confidence of investors," he told Bernama.

The US Conference Board Leading Economic Index, a measure of US economic health, increased 0.5 per cent in February, the largest increment in three months.

At close, March 2014 perked 8.5 points to 1,824, April 2014 and June 2014 advanced 9.5 points each to 1,822.5 and 1,817 respectively, and September 2014 gained five points to 1,812.5.

Turnover rose to 10,818 lots from 6,570 lots yesterday, while open interest widened to 42,027 contracts from 37,871 contracts.

The underlying FBM KLCI closed 2.31 points higher at 1,820.78.

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