

Ketengah Properties Optimistic Of Completing Housing Project By Q2 2016
Bernama
23 March, 2014
By Ahmad Fauzan Abdul Kadir

KUALA TERENGGANU, March 23 (Bernama) -- Ketengah Properties Bhd, a property company under Ketengah Holding Sdn Bhd, is optimistic of completing its 500-unit housing project in Bandar Al-Muktafi Billah Shah and Bukit Besi by the second quarter of 2016.

Ketengah Holding is subsidiary of Lembaga Kemajuan Terengganu Tengah (Ketengah).

Ketengah Holding General Manager, Wan Mat Amin Wan Daud, said the project, which has a gross development value of RM50 million, has two types of houses -- affordable and average.

"In the Ketengah region, there are many institutions of higher learning like Universiti Teknologi Mara campus in Bukit Besi, Ketengah College and Pusat Giat Mara Ketengah where we have seen various types of developments.

"With the setting up of these institutions, it will give rise to the increasing demand for accommodation from the professionals and the students," he told Bernama

He said the residents in the nearby Ketengah region would be given priority in the purchase of the houses.

This would be in line with Ketengah's functions to develop, encourage, plan and provide accommodation, he said, adding that the board's other roles included boosting agriculture, industries and trade in the region.

Wan Mat Amin said Ketengah Properties would invite other companies to help it develop the project if it faced problems.

He said Ketengah Holding's earnings last year were good, helped by its estate and manufacturing companies.

Ketengah Holding's units include Ketengah Perwira, Yit-Ketengah Perwira, Ketengah Jaya, Kebunika, Ladang Ternak Tani and Rakyat Ketengah Perwira.

-- BERNAMA

Copyright © 2014 BERNAMA

Source: <http://www.bernama.com/bernama/v7/newsindex.php?id=1024069>