

**Malaysian Airline shares fall after plane goes missing**  
**Malaysian Insider**  
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Shares of Malaysian Airline System (MAS) hit a record low today after a Boeing 777 operated by the airline went missing over the weekend.

Shares in the ailing national airline fell almost 18% at the open, but regained some ground to be at 23 sen per share at 0123 GMT (9.23am MYT).

MAS posted a net loss of RM1.17 billion (US\$359.12 million) in 2013 and could face damage to its reputation and a loss in bookings due to the missing airline, despite the carrier's good safety record.

MAS, which counts state investor Khazanah as one of its major shareholders, is Malaysia's second largest airline by market value, trailing only budget carrier AirAsia.

The Boeing 777, carrying 239 people, disappeared on Saturday from radar, less than one hour after leaving Kuala Lumpur for Beijing, China.

Officials investigating the disappearance of the airliner are narrowing the focus of their inquiries on the possibility that it disintegrated mid-flight, a senior source said yesterday.

More than 48 hours after contact was lost there was still no sign of the aircraft and no wreckage had been found.

A Vietnamese navy plane spotted an object suspected of belonging to the airliners late yesterday, but it was too dark to be certain the object is part of plane. More aircraft will be dispatched to the area today.

Malaysia Airports Holdings, the operator of Kuala Lumpur International Airport where the Boeing 777 last took off, saw its shares fell 2.39% to RM8.18 a share.

Shares of AirAsia dropped 1.19% to RM2.49 per share at 0104 GMT (9.04am MYT), while long haul budget airline suffered 0.62% drop to 80 sen.

Malaysia's benchmark index declined 0.61%. – Reuters, March 10, 2014.

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