

**China's Huiyuan to issue US\$150 million bonds to Temasek
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China Huiyuan Juice Group Ltd will issue US\$150 million (RM496.42 million) worth of convertible bonds to a unit of Singapore state investor Temasek Holdings (Private) Ltd, as China's top pure fruit juice producer aims to expand its investor base.

Huiyuan said it will issue the bonds due 2019 to Temasek's Baytree Investments (Mauritius) Pte Ltd. Temasek will indirectly hold 7.68% of the enlarged share capital of Huiyuan on full conversion of the bonds.

Huiyuan, which holds as much as 56% of China's pure juice market by sales volume, said yesterday it would buy US\$18.90 million worth of assets from Suntory (China) Holding Co Ltd as the Hong Kong-listed firm expands its product portfolio to tea and coffee drinks.

Shares of Huiyuan fell 2.6% as at 0317 GMT (11.17am MYT), lagging a 0.2% gain in the benchmark Hang Seng Index. – Reuters, March 21, 2014.

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