

**Temasek to buy 25% of Li Ka-shing's Watson for HK\$44 billion**  
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Singapore state investor Temasek Holdings has agreed to buy a 24.9% stake in Li Ka-shing's retail business AS Watson for about HK\$44 billion (RM18.75 billion).

Li's Hutchison Whampoa, which owns AS Watson, said in a statement today that it would use part of the proceeds from the stake sale to pay a special dividend of HK\$7 per share to its shareholders.

Hutchison launched a strategic review of its retail operations in October, with an aim to list part of the company in Hong Kong, among other financial centres.

Temasek's investment in AS Watson values the company at HK\$177 billion. AS Watson's business includes ParknShop, the Watsons and Superdrug and Kruidvat personal care stores. – Reuters, March 21, 2014

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