

PPA And Deloitte Jointly Organise PRS Forum Highlighting Its Safety And Soundness
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KUALA LUMPUR, April 10 (Bernama) -- Private Pension Administrator Malaysia (PPA), the country's central administrator for voluntary Private Retirement Schemes (PRS), has jointly organised a risk governance forum with Deloitte Malaysia with the objective of highlighting the safety and soundness of the PRS framework.

In a statement here today, PPA said the forum also serves to promote a high standard on strong governance amongst players of the PRS industry to ensure the safeguarding of PRS members' funds.

"To promote public confidence in the PRS, all stakeholders should uphold highest standards and principles of accountability, integrity and transparency and as such, PPA is taking the initiative to organise this forum with Deloitte to inculcate strong risk governance culture within the PRS industry," PPA Chief Executive Officer, Datuk Steve Ong said in the statement.

Attended by about 100 PRS industry players and stakeholders today, the forum impressed on the importance of adequately and properly protecting the interests of PRS members via a four-tier risk governance system including a robust PRS regulatory framework to ensure proper segregation of roles and responsibilities.

Deloitte is a world leading professional services network providing audit, tax, consulting, and financial advisory services to public and private clients across a wide spectrum of industries in more than 150 countries.

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