

SDC's Committed Investments Reach RM127 Billion In 2013
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KOTA KINABALU, April 10 (Bernama) -- Committed investments in the Sabah Development Corridor (SDC) reached RM127 billion as at Dec 31, 2013 of which RM25 billion has been realised.

Yang Dipertua Negeri Sabah Tun Juhar Mahiruddin said the Sabah Economic Development and Investment Authority was focusing on attracting investments in high value-added activities and promoting small and medium enterprises (SME), besides identifying new sources to boost the state's economy.

Speaking at the opening of the Sabah State Legislative Assembly here today Juhar said Sabah's manufacturing sector would continue to assume a big part in the state's economy.

He said since 2009 and until the end of last year, Sabah received investments amounting to RM16.2 billion.

"The government has also provided cluster industrial parks such as Kota Kinabalu Industrial Park, Lahad Datu Palm Oil Industry Cluster (POIC), Sandakan POIC and Sabah Oil and Gas Industrial Park in Sipitang which has created job and business opportunities for the locals," he said.

He said the manufacturing sector created 43,475 job opportunities in the past three years.

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