

**Najib Launches RM10 Billion ASB2 Unit Trust Scheme**  
**Bernama**  
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KUALA LUMPUR, April 2 (Bernama) -- Prime Minister Datuk Seri Najib Tun Razak on Wednesday launched a RM10 billion Amanah Saham Bumiputera 2 (ASB2) unit trust scheme.

The 10 billion-unit scheme will be managed by Permodalan Nasional Bhd (PNB), Malaysia's biggest fund manager.

Najib said PNB has apportioned RM10 million to be disbursed as an incentive to investors in ASB2, the 10th unit trust scheme by PNB.

The prime minister said 10 free units of ASB2 would be credited to the account of unitholders, who registered from today till Dec 31, subject to the availability of the units.

Additional incentives would also be offered to the people who attended the launching of the scheme at Merdeka Stadium today, said Najib, who is also the finance minister, when launching the scheme.

"If you register as a ASB2 unitholder at Merdeka Stadium today, you will be given a RM50 voucher to buy the ASB2 units," added Najib.

Najib said the ASB2 was open to Bumiputeras as young as six months' old, with an affordable initial investment of as low as 10 units.

He said the units are sold at RM1 a unit.

To enable as many investors as possible to reap the benefits, the maximum investment for an individual has been set at 200,000 units for the Adult's Account and 50,000 units for Smart Account, he said.

"ASB 2 is the newest product that can fulfil the wants and appeal to the Generation Y -- the generation that has been the focus of the various human capital development programmes.

"More importantly, the Gen-Y is the heir and future leaders of this country," Najib said.

The prime minister said that through this economic stimulus, the government hoped the activities in the country's important economic sectors could be stepped up by exploring new capitals that could open more job opportunities to Malaysians.

"It's your investments that will determine the equity ownership in the corporate sector is still held by the Bumiputera community," he added.

Meanwhile, PNB chairman Tun Ahmad Sarji Abdul Hamid said 28.1 per cent or 3.3 million account holders in PNB unit trust schemes were Generation Y.

He said PNB provided easy services for Generation-Y to invest such as through Maybank2U, CIMB Clicks, RHB Now and Affin Online.

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