

**Balance Of AS1M Units For Bumiputera Investors Is Less Than RM1 Bln: PNB
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KUALA LUMPUR, March 28 (Bernama) -- The units allocated for subscription by Bumiputera investors in Amanah Saham 1Malaysia (AS1M) is now less than RM1 billion, said Permodalan Nasional Bhd (PNB).

According to its President and Chief Executive Officer, Tan Sri Hamad Kama Piah Che Othman, PNB had targeted to complete the subscription of all units soon.

"As such, PNB urges investors to take the opportunity to subscribe for the remaining units," he said during a media briefing on PNB's new product, Amanah Saham Bumiputera 2 (ASB2), today.

The new product will be launched by Prime Minister Datuk Seri Najib Tun Razak on April 2.

AS1M, a fixed price fund with a size of RM10 billion units, was launched on July 31, 2009 by Najib. It is open to all Malaysians with an allocation of 50 per cent for Bumiputeras, 30 per cent for Chinese, 15 per cent for Indians and five per cent for other ethnic groups.

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