

GE, Petronas Sign Seven-year Agreement For Gas Turbine Packages

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KUALA LUMPUR, March 28 (Bernama) -- General Electric (GE) today signed a new seven-year Global Frame Agreement with Petroliam Nasional Bhd (Petronas) for the supply of gas turbine packages for the latter's onshore and offshore projects in Malaysia and other countries globally.

In a statement Friday, GE said the agreement would include an option to renew for a further three years.

"This new agreements allow us to be more closely aligned with Petronas to better anticipate their technology needs and streamline the delivery process," said GE Oil & Gas Chief Executive Officer, Lorenzo Simonelli.

Petronas Chief Operating Officer and Executive Vice President Datuk Wan Zulkiflee Wan Ariffin said the group would achieve benefits of a competitive capital expenditure with lower total cost of ownership through the collaborative agreements with GE.

Petronas also awarded a long-term service contract to SapuraKencana GE Oil & Gas Services Sdn Bhd, a joint venture company that GE created with SapuraKencana Bhd for the maintenance of GE turbomachinery.

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