

**TM Shares Fall Over Plan To Acquire Stake In P1**  
**Bernama**  
**28 March, 2014**

KUALA LUMPUR, March 28 (Bernama) -- Telekom Malaysia (TM) plans to take a 57 per cent stake in Packet One Networks (Malaysia) Sdn Bhd (P1) for RM350 million may have contributed to the over three per cent slide in its price on Bursa Malaysia today, an analyst said.

The counter, which opened at RM6.12, lost 3.548 per cent, or 22 sen to RM5.98 at 11:30 am.

Upon the deal completion, Green Packet and South Korea's SK Telecom Co Ltd will hold the remaining 30 per cent and 13 per cent stake, respectively.

In addition, TM will subscribe to RM210 million of exchangeable bonds issued by Green Packet, which are exchangeable into P1 shares.

The analyst said TM, Green Packet and SK Telecom have committed to take up a RM1.65 billion convertible bond issue by P1 in future for LTE (Long Term Evolution), a globally accepted 4G wireless standard.

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Source: <http://www.bernama.com/bernama/v7/newsindex.php?id=1025617>