

**Government Allocates RM10 Million For Bumiputeras Under TUBE Programme - Najib
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KUALA LUMPUR, March 29 (Bernama) - Prime Minister Datuk Seri Najib Tun Razak has announced a RM10 million allocation for the Tunas Usahawan Belia Bumiputera (TUBE) programme aimed at helping young Bumiputeras to start business.

Via the programme managed by SME Corp and the Ministry of International Trade and Industry (MITI), young entrepreneurs would go through three phases before given RM15,000 launching grant.

"The first phase is about character building via physical and mental training while the second phase is a business workshop covering business fundamental and business plan.

"The third phase is implementation of business by participants who passed the first and second phase. They will be guided by business counselors, financial counselors and experts from SME Corp under the 'buddy system' for 12 months," he said at the closing of the Young Bumiputera Entrepreneurs Congress at Menara Matrade, here Saturday.

Also present at the event organised by Pertubuhan Usahawan Generasi Muda Berjaya Malaysia (GMB) was International Trade and Industry Minister Datuk Seri Mustapa Mohamad.

Najib said 500 Bumiputera youths are expected to join the TUBE programme.

The government would undertake more efforts to help Bumiputera entrepreneurs expand and bring their business to a higher level, including the Superb programme.

Via the Superb programme, the government has allocated RM30 million to provide opportunities for start-up Bumiputera companies to receive grants up to RM500,000.

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