

ASNB Offers 50 Per Cent Discount For Hibah Amanah And Trust Declaration Registration
Bernama
30 March, 2014

KOTA BHARU, March 30 (Bernama) -- Amanah Saham Nasional Bhd (ASNB) is offering a 50 per cent discount on the registration fee for investors of the Hibah Amanah and Trust Declaration from April 1-30.

Permodalan Nasional Bhd (PNB) President and Chief Executive Officer Tan Sri Hamad Kama Piah Che Othman said based on the discount, investors need to only pay RM90 compared to RM180 previously for a contract of the Hibah Amanah and Trust Declaration, which can encompass more than one ASNB unit trust fund.

"This discount is only applicable to investors who apply at ASNB branches. Applications must be correctly completed and submitted within the promotion period," he added.

He said this in his speech at a ceremony to launch the Kelantan state level Hibah Amanah and Trust Declaration service here Sunday.

The event was officiated by the Minister of International Trade and Industry, Datuk Seri Mustapa Mohamed.

Hamad Kama Piah said the ASNB discount offer is in conjunction with the Saham Amanah Malaysia week at the Rural Transformation Centre (RTC) Kelantan at Tunjong here from April 20-27.

It will be officiated by the Prime Minister Datuk Seri Najib Tun Razak.

He said the Hibah Amanah and Trust Declaration service will benefit more than 11.8 million unit holders subscribing to nine unit trust funds managed by ASNB.

Hibah Amanah is specifically for Muslims, while the Trust Declaration applies to non-Muslims.

Both services were launched at the national level by Najib in March last year.

It helps ASNB unit investors plan their wealth involving unit trusts by ensuring it is properly distributed to beneficiaries quickly and easily compared to the normal process of claims, upon the death of a unit holder.

Meanwhile, Mustapa told reporters that ASNB's success in managing unit trusts of 184.86 billion owned by 11.81 million unit trust holders as of February this year, is among the key "creations" of

the government for the people.

He urged the people, especially in Kelantan, to grab the opportunities to invest in unit trusts managed by ASNB to improve their income.

-- BERNAMA

Copyright © 2014 BERNAMA

Source: <http://www.bernama.com/bernama/v7/newsindex.php?id=1026179>